



MORNING MANTRA



Daily Derivatives & Market Report

JUL 21, 2023



Indian equity markets took break from winning streak on Friday and ended the day with cut of over a percent. Bears took full control over markets, as traders sold-off their riskier shares. IT and Metal counters mainly pressurized the markets to trade lower during the day. As for broader indices, the BSE Mid cap index ended in red, while Small cap index managed to end in green. Globally investors were cautious ahead to next week's US Fed monetary policy meeting, where the Fed is widely expected to raise interest rates by another quarter point.

Markets made gap-down opening as investors opted to book profit after recent rally. Traders were concerned as latest payroll data released by the Employees' Provident Fund Organisation (EPFO) showed that formal job creation slowed in May after recovering slightly at the turn of the fiscal year in the previous month. The number of new monthly subscribers under the EPF declined by close to 1 per cent to 883,176 in May from 891,974 in April. Markets added more losses in afternoon session with private report stating that private equity and venture capital (PE/VC) funds' investments into Indian entities declined by nearly a fourth to \$27.5 billion in January-June 2023 against the year-ago period. Traders overlooked S&P Global Ratings' report in which it has projected Indian banking sector's weak loans will decline to 3-3.5 per cent of gross advances by March 31, 2025 as structural improvements and good economic prospects would support the resilience of financial institutions. Indices continued to trade under heavy selling pressure in late afternoon session, as sentiments got hit after retail inflation for farm workers and rural labourers inched up marginally to 6.31 per cent and 6.16 per cent, respectively in June as compared to 5.99 per cent and 5.84 per cent in May this year. The All-India Consumer Price Index Number for Agricultural Labourers and Rural Labourers for June 2023 increased by 10 points each to 1,196 points and 1,207 points, respectively. CPI-AL and CPI-RL were 1,186 points and 1,197 points in May 2023.

On the global front, European markets were trading mostly in green as investors digested a fresh round of corporate earnings and looked ahead to a crucial Spanish election over the weekend. Asian markets ended mixed as fresh U.S. labor market data spurred concerns that the Federal Reserve will keep interest rates higher for longer to rein inflation. Back home, the Retirement fund body, Employees' Provident Fund Organisation (EPFO) in its latest 'Provisional Estimate of Net Payroll' data report has showed that India created 1630367 new jobs in the month of May 2023 as against revised figure of 1537511 in April 2023.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66684.26	-887.64	-1.31
NIFTY	19745.00	-234.15	-1.17
MIDCAP	29547.28	-76.39	-0.26
SMLCAP	34146.66	45.13	0.13
BSEFMC	19335.75	-174.54	-0.89
AUTO	35748.84	-23.61	-0.07
POWER	4020.28	-1.08	-0.03
REALTY	4291.07	-1.27	-0.03
BSE IT	30099.24	-1384.62	-4.40
BANKEX	52122.78	-89.75	-0.17
OIL GAS	19373.83	3.31	0.02
METAL	21196.73	-164.69	-0.77
INDIA VIX	11.49	-0.30	-2.54

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1181	1203	70
BSE	1615	1772	127

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5320	4195	27
NSE CASH	82376	74262	11
NSE F&O	16933375	54201603	(69)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.95	4.82	1.27
SENSEX	25.42	3.66	1.20

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10532	9242	1291
FII	10020	12019	(1999)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2900.75	4315.63	(1415)
Index Options	1049233.18	1035395.69	13837
Stock Futures	25519.47	25875.32	(356)
Stock Options	36358.36	35769.09	589

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.92	1.40
BANK NIFTY	1.08	1.31

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.05	100.79	0.27

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.081	7.083	-0.03
USA	3.835	3.853	-0.47

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1964.73	-7.53	-0.38
Silver	24.79	-0.01	-0.03
Crude-Oil	76.62	0.97	1.28
Brent-Crude	80.65	1.01	1.27

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUL-23 USD-INR	82.00	0.03	0.04
27 JUL-23 EUR-INR	91.23	-0.58	-0.63
27 JUL-23 GBP-INR	105.31	-0.36	-0.34
27 JUL-23 JPY- INR	57.90	-0.92	-1.57

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19745	19590	19668	19777	19855	19965
SENSEX	66684	66146	66415	66803	67072	67460
NIFTY FUTURES	19776	19632	19704	19802	19874	19972
BANK NIFTY	46075	45680	45878	46124	46321	46567
CNX IT	29871	29333	29602	29970	30239	30607
CNX MIDCAP	36800	36678	36739	36813	36873	36947
CNX SMALLCAP	11530	11369	11449	11496	11576	11623
INDIA VIX	11.48	10.55	11.02	11.52	11.99	12.49

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	Sell

SECURITIES BAN IN F&O TRADES FOR 24-07-2022

BALRAMCHIN, DELTACORP, IBULHSGFIN, L&TFH, MANAPPURAM,
PNB

TECHNICAL VIEWS



NIFTY

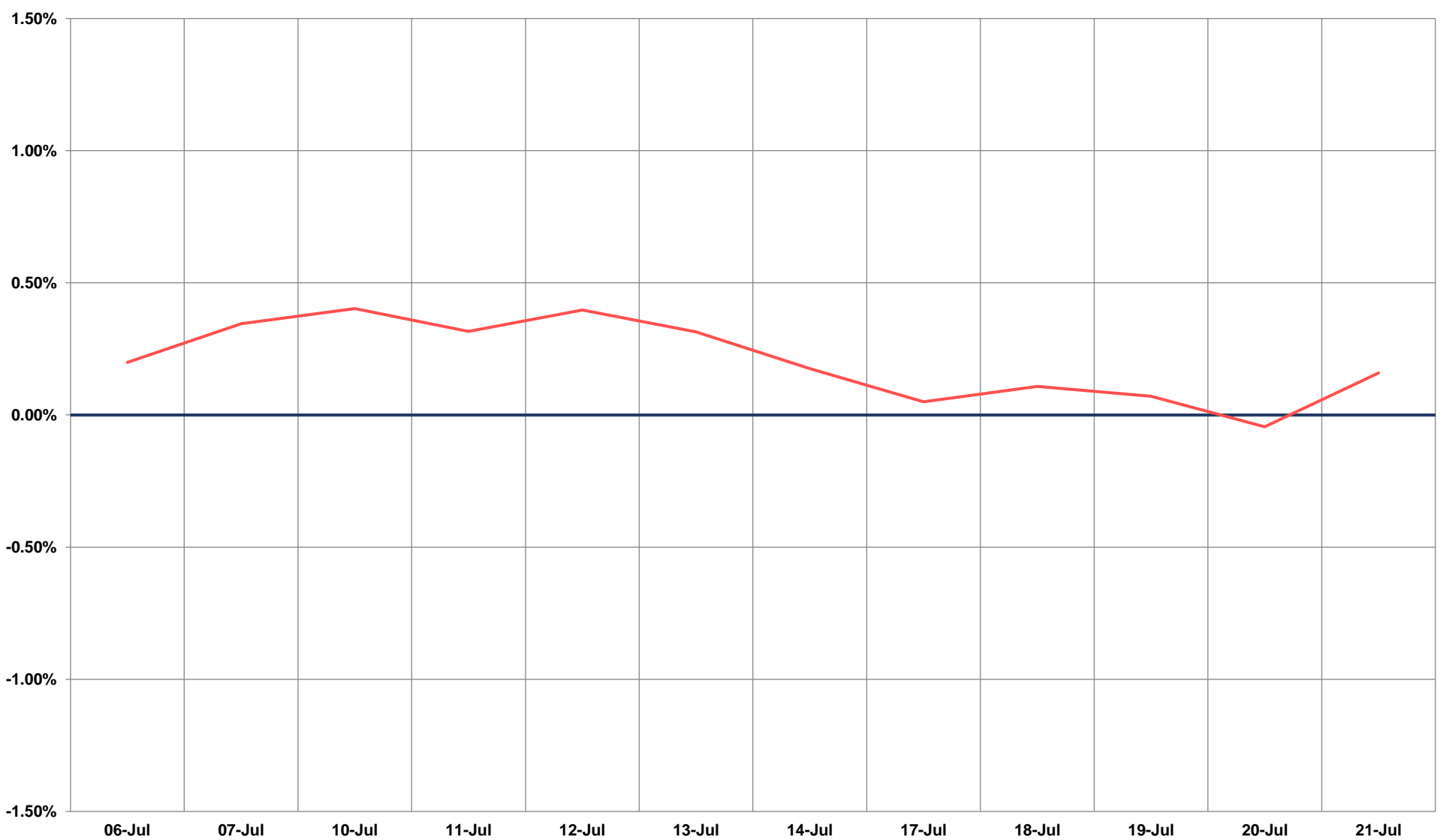
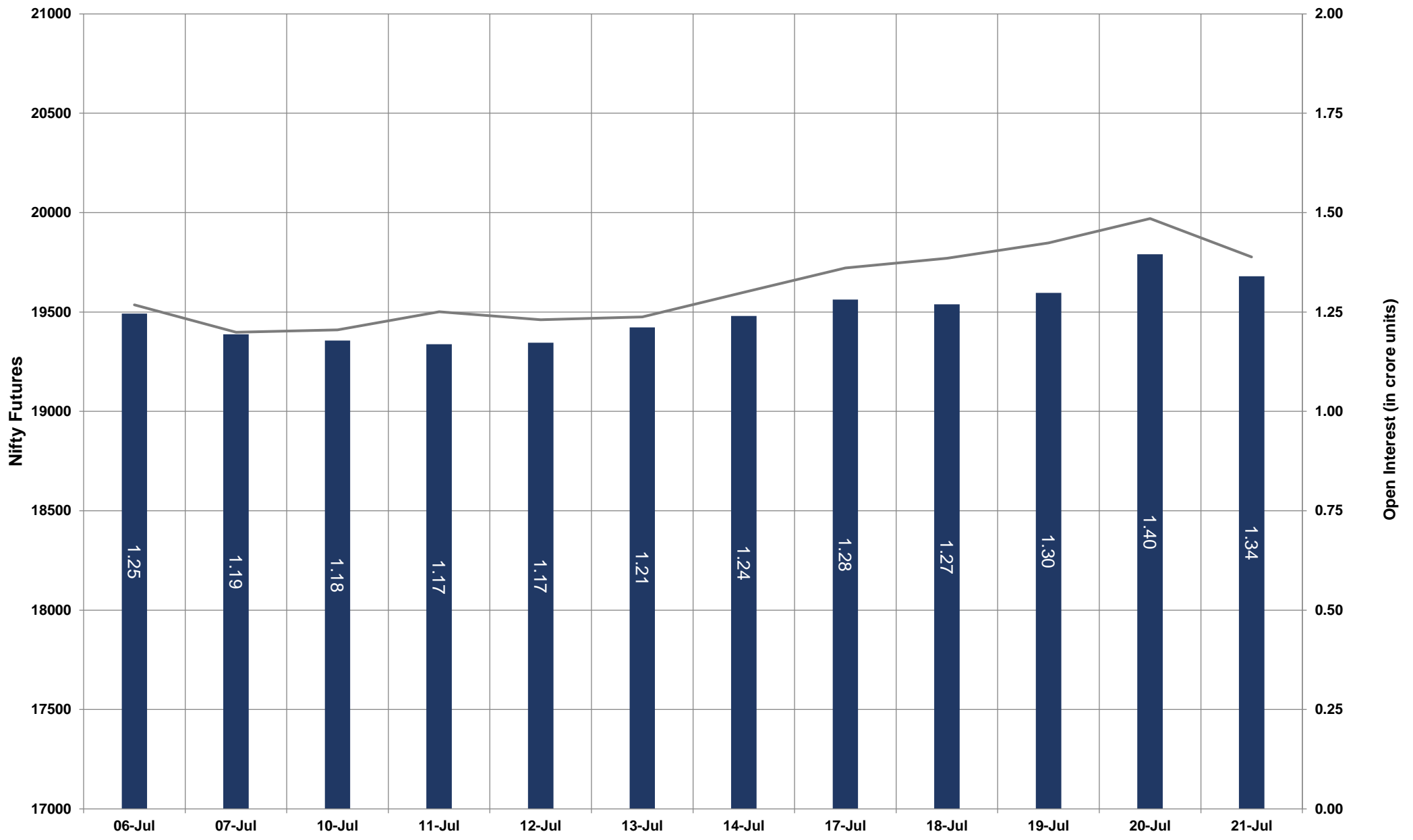


- Nifty Cash = **19745.00 (-1.17%)**
- Resistance levels = **19900** and **20000**
- Support levels = **19650** and **19550**

TECHNICAL VIEWS



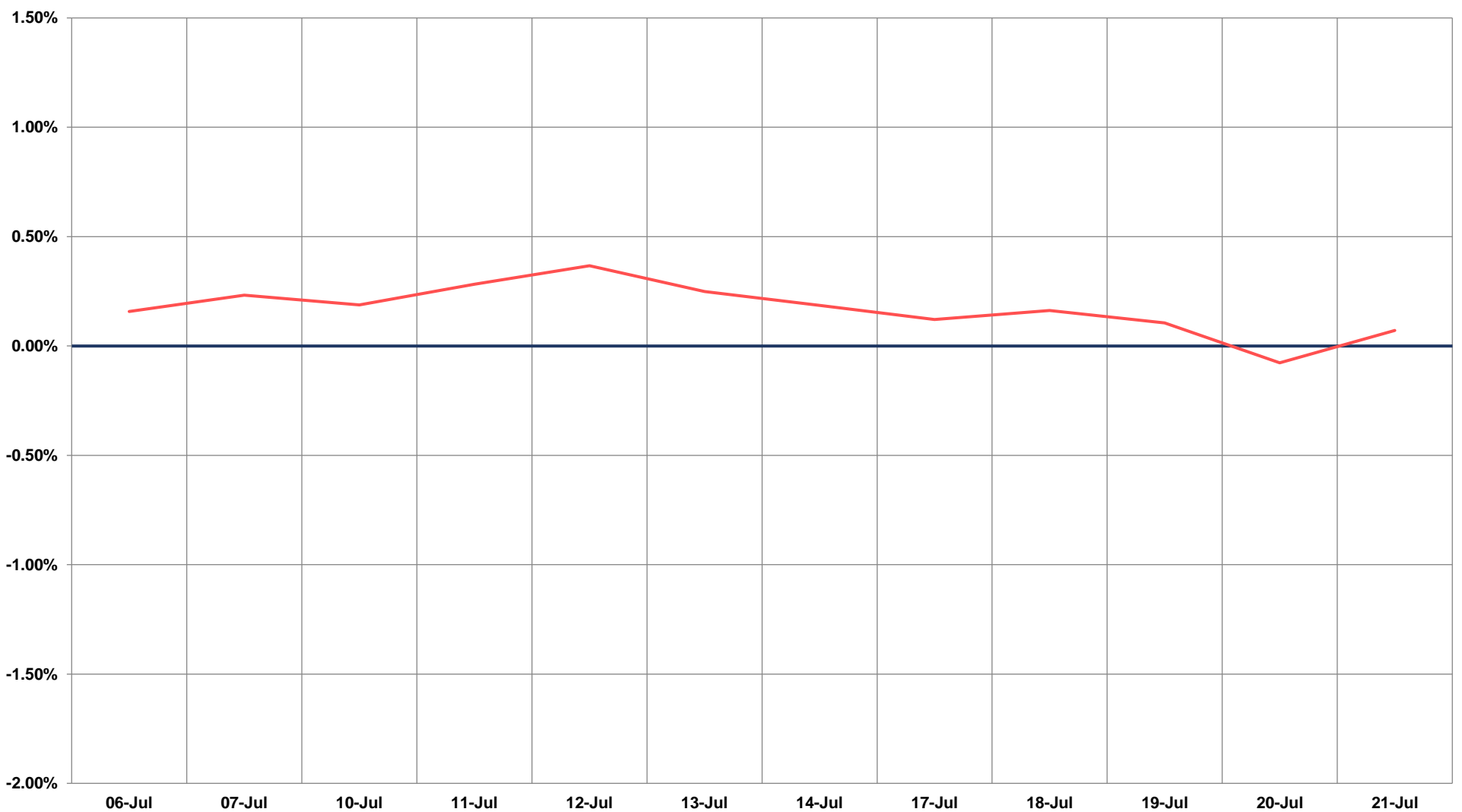
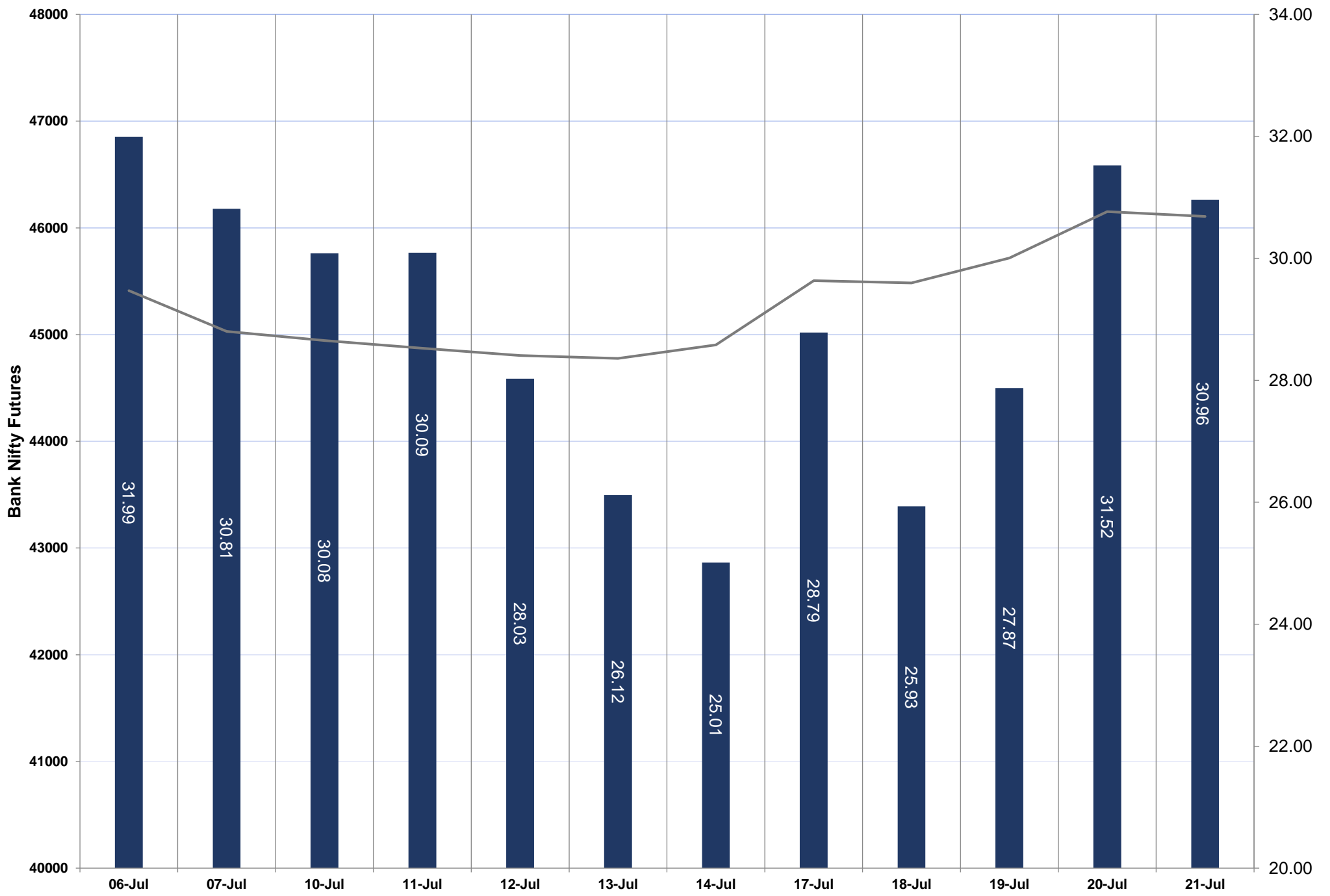
NIFTY FUTURES



TECHNICAL VIEWS



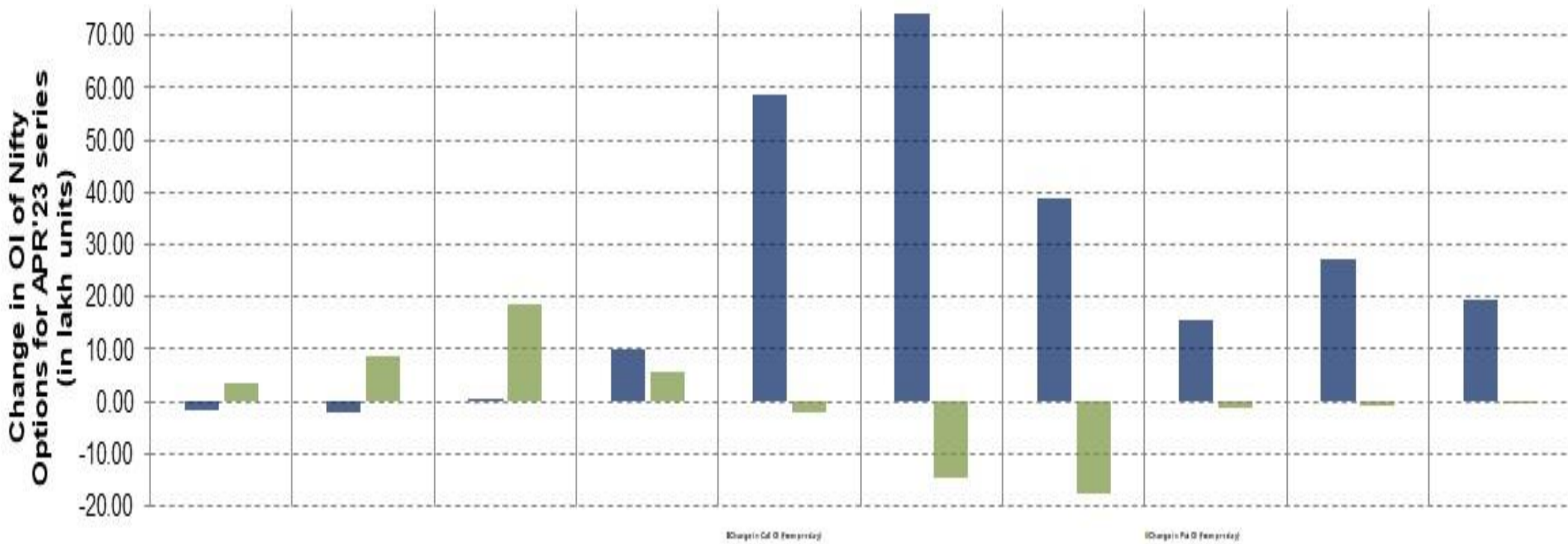
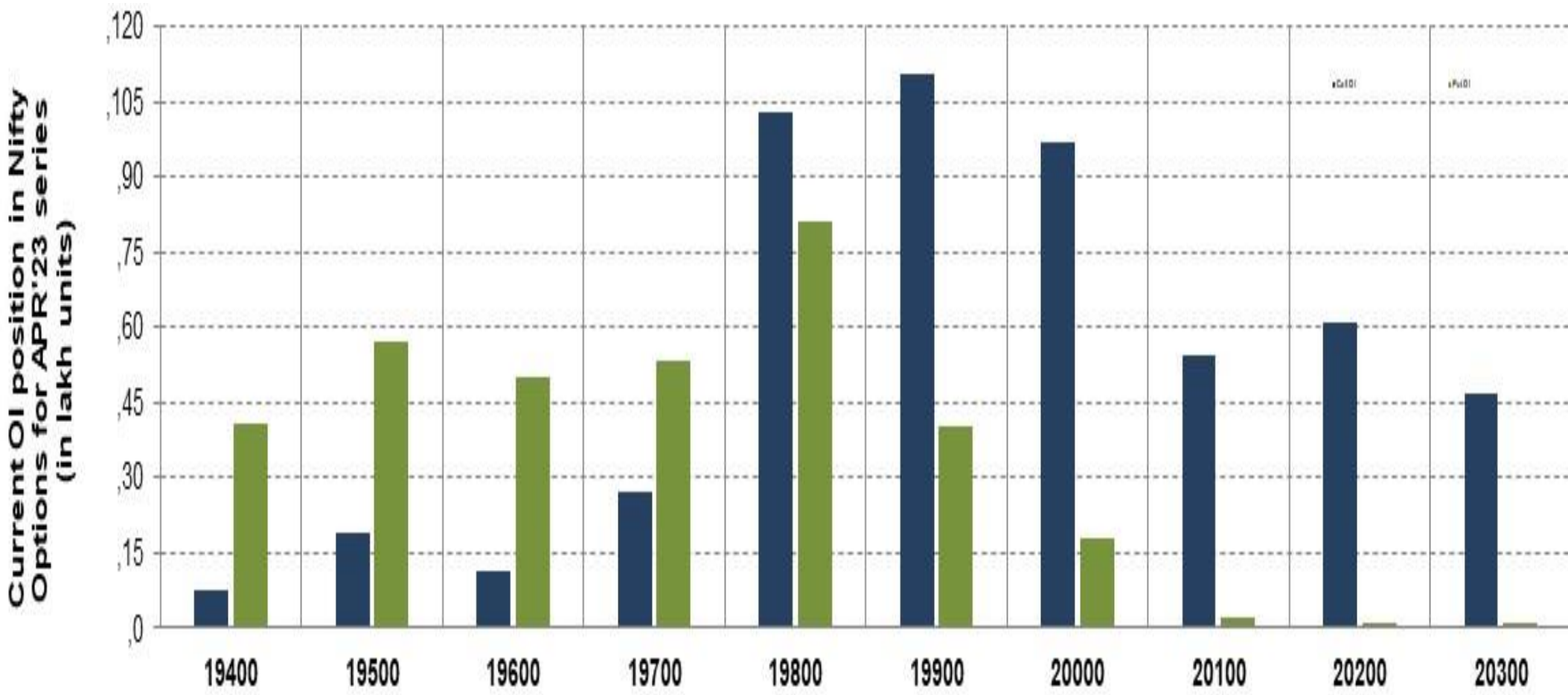
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 7.43 million in Open Interests is **Strike Price of 19900**
- **Most Active Nifty Put** with an addition of 1.85 millions in Open Interests is **Strike Price of 19600**
- **Maximum Open Interest an outstanding** was 11.03 millions for Calls at **Strike Price of 19900**
- **Maximum Open Interest an outstanding** was 8.09 millions for puts at **Strike Price of 19800**

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